MUSCATINE COMMUNITY SCHOOL DISTRICT BOARD POLICY

704.4 AUDITS

The Board of Directors shall engage an independent auditing agency to perform an annual audit of the financial affairs of the school district, in accordance with the laws of the State of Iowa. The superintendent or his/her designee will use a request for proposal procedure in selecting an auditor.

The administration will cooperate with the auditors. Annual audit reports shall remain on permanent file in the administrative offices of the school district.

LEG REF: Iowa Code §11.6.

APPROVED: <u>04/09/90</u> REVIEWED: <u>08/14/17</u> REVISED: <u>10/10/22</u>