

MUSCATINE COMMUNITY SCHOOL DISTRICT BOARD POLICY

702.5 GIFTS, GRANTS, AND BEQUESTS

The board believes gifts, grants, and bequests to the school district may be accepted when they will further the interests of the school district. The board will have sole authority to determine whether the gift furthers the interests of the school district.

Gifts, grants, and bequests are approved by the board. If approved by the Board of Directors or designee, gifts, grants or bequests involving money, equipment or furnishings may be accepted by the school district. All gifts, grants or bequests shall be administered in accordance with the terms of the gift or bequest, and shall become the property of the school district under the control of the Board of Directors.

LEG REF: Iowa Code §§ 279.42;565.6.

APPROVED: 04/09/90

REVIEWED: 02/13/23

REVISED: 10/09/17